

$$X(L, T) = L^{\frac{1}{2}} T^{\frac{1}{2}}$$

Ex. 17.1

a) Se $Y=4$ il vincolo è

$$4 = L^{\frac{1}{2}} T^{\frac{1}{2}}$$

$$T^{\frac{1}{2}} = \frac{4}{L^{\frac{1}{2}}}$$

$$T = \frac{4^2}{(L^{\frac{1}{2}})^2} = \frac{16}{L}$$

L	T	$Y=4$
4	4	$\sqrt{4} \cdot \sqrt{4} = 4$
1	16	$\sqrt{1} \cdot \sqrt{16} = 4$
16	4	$\sqrt{16} \cdot \sqrt{1} = 4$
...
...

b) $\left\{ \begin{array}{l} \text{la somma degli esponenti è } \frac{1}{2} + \frac{1}{2} = 1 \\ \rightarrow \text{RENDIMENTI COSTANTI} \end{array} \right.$

17.1

②

$$d) \begin{cases} \text{sc } L=1 \text{ e } T=1 \\ y = 1^{\frac{1}{2}} \cdot 1^{\frac{1}{2}} = 1 \end{cases}$$

$$\begin{cases} \text{sc } \Delta L = 1 \rightarrow L=2 \\ y = 2^{\frac{1}{2}} \cdot 1^{\frac{1}{2}} = \sqrt{2} \approx 1,41 \\ \Delta y \approx 1,41 - 1 \approx 0,41 \end{cases}$$

$$\begin{cases} \text{sc } L=4 \rightarrow y = \sqrt{4} \cdot \sqrt{1} = 2 \end{cases}$$

$$\begin{cases} \frac{\partial y}{\partial L} = \frac{1}{2} L^{\frac{1}{2}-1} T^{\frac{1}{2}} = \frac{1}{2} L^{-\frac{1}{2}} T^{\frac{1}{2}} = \frac{\sqrt{T}}{2\sqrt{L}} = \text{MPL} \quad (\text{sc}) \end{cases}$$

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$$f(x_1, x_2) = x_1^{\frac{1}{2}} x_2^{\frac{3}{2}}$$

(1)

a) $MPX_1 = ?$

$$MPX_2 = \frac{\partial f(x_1, x_2)}{\partial x_1} = \frac{1}{2} x_1^{\left(\frac{1}{2}-1\right)} \cdot x_2^{\frac{3}{2}}$$

$$MPX_1 = \frac{1}{2} x_1^{-\frac{1}{2}} \cdot x_2^{\frac{3}{2}} = \frac{1}{2} \frac{x_2^{\frac{3}{2}}}{\sqrt{x_1}}$$

b) $\Sigma \Delta x > 0 \quad \Delta MPX_1 = ?$

$$\frac{\partial MPX_1}{\partial x_1} = -\frac{1}{2} \cdot \frac{1}{2} x_1^{-\frac{1}{2}-1} \cdot x_2^{\frac{3}{2}}$$

$$= -\frac{1}{4} x_1^{-\frac{3}{2}} \cdot x_2^{\frac{3}{2}} < 0!$$

MPX_1 é decrescente!

c) $MPX_2 = \frac{\partial f(x_1, x_2)}{\partial x_2} = \frac{3}{2} x_1^{\frac{1}{2}} \cdot x_2^{\frac{3}{2}-1} = \frac{3}{2} x_1^{\frac{1}{2}} x_2^{\frac{1}{2}}$

$$\frac{\partial MPX_2}{\partial x_2} = \frac{1}{2} \cdot \frac{3}{2} x_1^{\frac{1}{2}} x_2^{-\frac{1}{2}} > 0$$

MPX_2 é crescente!

d) $\left\{ \begin{array}{l} \text{Se } \Delta x_2 > 0 \quad \Delta MPX_2 \geq 0? \end{array} \right.$ ②

$$\left\{ \begin{array}{l} \frac{\partial MPX_1}{\partial x_2} = \frac{3}{2} \cdot \frac{1}{2} x_1^{-\frac{1}{2}} x_2^{\frac{1}{2}} > 0! \end{array} \right.$$

e) $\left\{ \begin{array}{l} TRS = - \frac{MPX_1}{MPX_2} = - \frac{\frac{1}{2} x_1^{-\frac{1}{2}} x_2^{\frac{3}{2}}}{\frac{3}{2} x_1^{\frac{1}{2}} x_2^{\frac{1}{2}}} \end{array} \right.$

$$TRS = - \frac{1}{2} \cdot \frac{2}{3} x_1^{-\frac{1}{2}} \cdot x_1^{-\frac{1}{2}} \cdot x_2^{\frac{3}{2}} \cdot x_2^{-\frac{1}{2}}$$

$$TRS = - \frac{1}{3} x_1^{-\frac{1}{4}} \cdot x_2$$

f) $\left\{ \begin{array}{l} \text{Se } \Delta x_1 > 0 \quad \left| \frac{\partial TRS}{\partial x_1} \right| \geq 0? \end{array} \right.$

$$\left\{ \begin{array}{l} \left| \frac{\partial TRS}{\partial x_1} \right| = - \frac{1}{4} \cdot \frac{2}{3} x_1^{-\frac{1}{4}-1} \cdot x_2 < 0 \end{array} \right.$$

→ il TRS è crescente!

g) $\left\{ \begin{array}{l} \text{perché } \frac{1}{2} + \frac{3}{2} = \frac{4}{2} = 2 > 1 \quad \text{i rendimenti di scala sono CRESCENTI!} \end{array} \right.$ →

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→ g)
$$y = (\bar{c}x_1)^{\frac{1}{2}} \cdot (\bar{c}x_2)^{\frac{3}{2}} = \bar{c}^{\frac{1}{2}} \cdot \bar{c}^{\frac{3}{2}} \cdot x_1^{\frac{1}{2}} \cdot x_2^{\frac{3}{2}}$$
$$y = \bar{c}^2 x_1^{\frac{1}{2}} x_2^{\frac{3}{2}} > \bar{c} \psi(x_1, x_2) !$$

18.1

①

$$K(L) = 6L^{\frac{2}{3}}$$

$$w = 6, \quad p = 3$$

a) isoprofitti

$$\bar{\pi} = p \cdot y - w \cdot L$$

$$y = \frac{\bar{\pi}}{p} + \frac{w}{p} L$$

$$y = \frac{\bar{\pi}}{3} + \frac{6}{3} L = \frac{\bar{\pi}}{3} + 2L$$

rette per $(0, 12)$, $(0, 8)$, $(0, 4)$

$$\begin{cases} y = 12 + 2L \rightarrow 12 = \frac{\bar{\pi}}{3} \rightarrow \bar{\pi} = 36 \\ y = 8 + 2L \rightarrow 8 = \frac{\bar{\pi}}{3} \rightarrow \bar{\pi} = 24 \\ y = 4 + 2L \rightarrow 4 = \frac{\bar{\pi}}{3} \rightarrow \bar{\pi} = 12 \end{cases}$$

- inclinazione $\bar{e} \quad \frac{w}{p} = 2$

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L	$x(L) = 6L^{\frac{2}{3}}$
0	0
1	6
2	9,5
3	12,4
4	= 15
6	≈ 20
8	≈ 24
10	≈ 28

→ per $L > 1$ ~~2 punti~~ sulla curva per (0,4)

b) $L = ?$ $y = ?$ $\pi^* = ?$

$$\pi = 3 \cdot 6L^{\frac{2}{3}} - 6L$$

$$\pi = 18L^{\frac{2}{3}} - 6L$$

$$\max_L 18L^{\frac{2}{3}} - 6L$$

$$\frac{d\pi}{dL} = \frac{2}{3} \cdot 18L^{\frac{2}{3}-1} - 6$$

$$\frac{d\pi}{dL} = \frac{12}{L^{\frac{1}{3}}} - 6 = 0$$

$$12 = 6L^{\frac{1}{3}}$$

$$L^{\frac{1}{3}} = 2 \rightarrow$$

$$L^* = 2^3 = 8$$

$$y = 6 \cdot 8^{\frac{2}{3}} \approx 24$$

(2)

$$\text{margin} = 18 \cdot 8^{\frac{2}{3}} - 6 \cdot 8 \approx 24$$

c) Se $w = 4$ e $p = 3$

- le curve di isoprofitto diventano

$$y = \frac{\bar{\pi}}{3} + \frac{4}{3} L$$

$\left\{ \begin{array}{l} \rightarrow \text{l'inclinazione scende da } 2 \text{ a } \frac{4}{3} \end{array} \right.$

$\left\{ \begin{array}{l} \rightarrow \text{aumentano l'uso del lavoro e l'output!} \end{array} \right.$

18.4 } acquisto di mele
rendita di cassette di mele e ridro

(1)

3 limiti: spazio nel magazzino (S)

num. di macchine per imballaggio (I)

" " spreminatori (SM)

~~6S e 2I~~ \rightarrow 1 cassetta (C)

\rightarrow 1 vaso di ridro. (V)

funzioni di produzione:

$$\begin{cases} C(S, I) = \min \left\{ \frac{1}{6} S, \frac{1}{2} I \right\} \\ V(S, SM) = \min \left\{ \frac{1}{3} S, \frac{1}{12} SM \right\} \end{cases}$$

input disponibili:

$$S = 1200, \quad I = 600, \quad SM = 250$$

a) Se unica limite fosse $S = 1200$

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$$C_{MAX} = \min \left\{ \frac{1}{6} \cdot 1200, \frac{1}{2} I \right\} = \min \left\{ 200, \frac{1}{2} I \right\}$$

$$C_{MAX} = 200$$

$$V_{MAX} = \min \left\{ \frac{1}{3} \cdot 1200, SM \right\} = \min \left\{ 400, \frac{1}{2} SM \right\}$$

$$V_{MAX} = 400$$

b) Se unica limite $I = 600$

$$C_{MAX} = \min \left\{ \frac{1}{6} S, \frac{1}{2} \cdot 600 \right\} = \min \left\{ \frac{1}{6} S, 300 \right\} = 300$$

$$V_{MAX} = \min \left\{ \frac{1}{6} S, \frac{1}{2} 600, SM \right\} = \min \left\{ \frac{1}{6} S, 300, SM \right\} = 300$$

c) Se limite unico $SM = 250$

(3)

$$\begin{cases} C_{MAX} = \min \left\{ \frac{1}{6} S, \frac{1}{2} I \right\} = \emptyset ! \\ V_{MAX} = \min \left\{ \frac{1}{6} S, \frac{1}{2} I, 250 \right\} = 250 \end{cases}$$

e) $P_C = 5$ $P_V = 2$

$$R = 5 \cdot C + 2 \cdot V$$

$$1000 = 5 \cdot C + 2 \cdot V$$

$$2V = 1000 - 5C$$

$$\boxed{V = 500 - 2,5C}$$

\rightarrow Per avere il max R $C = 200$, ~~$V = 200$~~ , $V = 0$
dato che la curva di iso-renta (iso-profitto) è
più inclinata degli altri (angolo $(2,5) > 1 > 0$!

$$\text{MAX R} = 5 \cdot 200 = 1000!$$

18.11

$$f(x_1, x_2) = x_1^{\frac{1}{2}} \cdot x_2^{\frac{1}{2}}$$

$$p = 1$$

$$u_1, u_2$$

$$a) \quad MP_1 = \frac{\partial f}{\partial x_1} = \frac{1}{2} \cdot \frac{1}{\sqrt{x_1}} \cdot x_2^{\frac{1}{2}}$$

$$MP_1 = u_1$$

$$u_1 = \frac{1}{2} \frac{1}{\sqrt{x_1}} \cdot x_2^{\frac{1}{2}}$$

$$MP_2 = \frac{1}{2} x_1^{\frac{1}{2}} \frac{1}{\sqrt{x_2}} = u_2$$

$$u_1 = u_2$$

$$\left[\frac{1}{2} \frac{1}{\sqrt{x_1}} \cdot x_2^{\frac{1}{2}} = \frac{1}{2} x_1^{\frac{1}{2}} \cdot \frac{1}{\sqrt{x_2}} \right]$$

$$x_2^{\frac{1}{2}} \cdot x_2^{\frac{1}{2}} = x_1^{\frac{1}{2}} \cdot x_1^{\frac{1}{2}}$$

$$x_2 = x_1$$

$$\boxed{\frac{x_1}{x_2} = 1}$$

b) No

$$19.1) \quad f(x_1, x_2) = x_1 + 2x_2 \quad (1)$$

$x_1 =$ lavoro non qualificato, $x_2 =$ lavoro qualificato

a) ISOQUANTO PER $y = 20$ E $y = 40$

$$\begin{cases} 20 = x_1 + 2x_2 \\ 2x_2 = 20 - x_1 \\ x_2 = 10 - \frac{1}{2}x_1 \end{cases}$$

$$\begin{cases} 40 = x_1 + 2x_2 \\ 2x_2 = 40 - x_1 \\ x_2 = 20 - \frac{1}{2}x_1 \end{cases}$$

b) rendimenti di scala costanti!

x_1	x_2	$f(x_1, x_2)$
1	1	$1 + 2 \cdot 1 = 3$
2	2	$2 + 2 \cdot 2 = 6$
3	3	$3 + 2 \cdot 3 = 9$

$$2 f(x_1, x_2) = f(2x_1, 2x_2)$$

(19.1) (2)

$$c) \begin{cases} x_2 = 0 \\ y = x_1 \\ x_1 = y \end{cases}$$

$$d) \begin{cases} x_1 = 0 \\ y = 2x_2 \\ x_2 = \frac{1}{2}y \end{cases}$$

$$e) (w_1, w_2) = (1, 1) \quad x_1 \text{ e } x_2 \text{ minimi? per } y=20?$$

Per problema $y=20$

$$C = w_1 x_1 + w_2 x_2 = x_1 + x_2$$

→ ISOCOSTO

$$x_2 = \bar{C} - x_1$$

→ POICHÉ INCLINAZIONE ISOCOSTO MAGGIORE DELLA
INCLINAZIONE DELL'ISORVANTO $1 > \frac{1}{2}$
IN VALORE ASSOLUTO EL USA SOLO LAVORO QUALIFICATO!

→

(3)

c)

$$\rightarrow x_1 = 0 \quad x_2 = 10 !$$

$$f) \text{ Se } (k_1, k_2) = (1, 3)$$

$$C = k_1 + 3k_2$$

$$x_2 = \frac{C}{3} - \frac{1}{3}x_1$$

$$\rightarrow \text{ORA } \frac{1}{3} < \frac{1}{2}$$

CONVIENE USARE SOLO LAVORO NON QUALIFICATO!
PER PRODURRE $y=20$

$$\left\{ \begin{array}{l} x_2 = \frac{1}{2} \cdot 20 = 10 \rightarrow 3 \cdot 10 = 30 \\ x_1 = 20 \rightarrow 1 \cdot 20 = 20 \end{array} \right. !$$

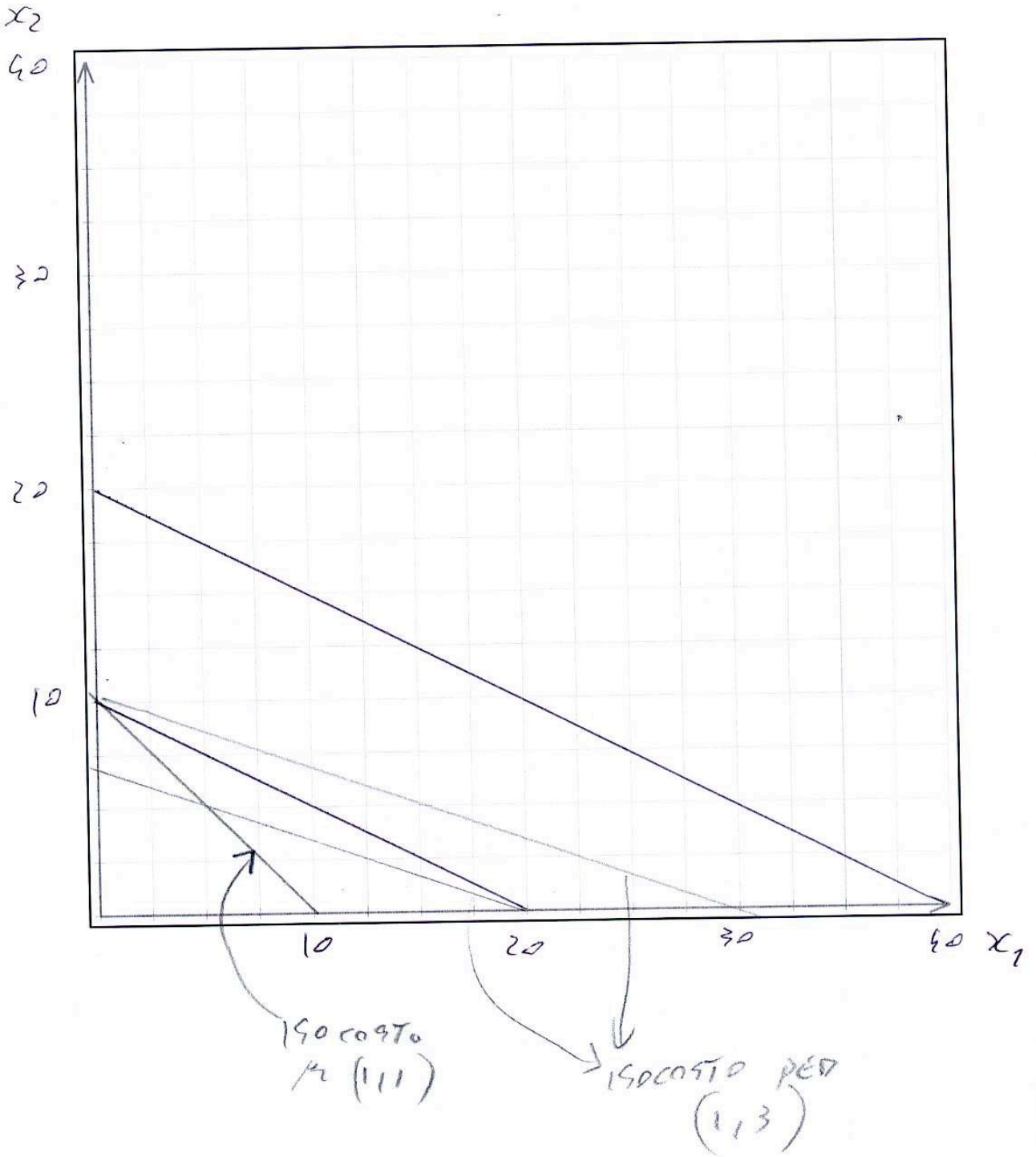
$$g) C = \min_{\min} \left\{ k_1 \cdot 10, k_2 \cdot \frac{1}{2} \cdot 20 \right\}$$

$$h) C = \min_{\min} \left\{ k_1 y, k_2 \frac{1}{2} y \right\}$$

Parameters:	Plotting Area	Axes Division	Printing Format
x-Axis:	(0.0 16.0)	1E = automatic	1E = 1 cm
y-Axis:	(0.0 16.0)	1E = automatic	1E = 1 cm

Functions: _____

Ex. 19.1



- 19.2 $f(x_1, x_2) = \min \{x_1, 2x_2\}$

(1)

$$\left. \begin{array}{l} x_1 = \text{RAME} \\ x_2 = \text{STAGNO} \end{array} \right\} y = \text{BRONZO}$$

a) ISOBQUANTE

x_1	x_2	$\min \{x_1, 2x_2\}$
1	0,5	$\{1, 2 \cdot 0,5\} = 1$
2	1	$\{2, 2 \cdot 1\} = 2$
20	10	$\{20, 2 \cdot 10\} = 20$
⋮	⋮	

b) rendimenti di scala COSTANTI!

c) Se $y = 10$ RAME $x_1 = ?$ STAGNO $x_2 = ?$

$$\min \{10, 2 \cdot 5\} = 10$$

$$x_1 = 10, \quad x_2 = 5$$

(2)

$$d) \begin{cases} \mu (k_1, k_2) = (1, 1) \text{ e } \gamma = 10 \\ x_1^* \text{ e } x_2^* \text{ } \mu \text{ } \text{C.M.M.} \\ x_1^* = 10 \text{ , } x_2^* = 5 \end{cases}$$

$$C = 10 + 5 = 15$$

$$e) \text{ } \mu (k_1, k_2)$$

$$C(k_1, k_2, 10) = k_1 \cdot 10 + k_2 \cdot 5$$

$$f) C(k_1, k_2, \gamma) = k_1 \cdot \gamma + k_2 \cdot \frac{1}{2} \gamma$$

$$119.3) f(L, M) = 4L^{\frac{1}{2}} M^{\frac{1}{2}} \quad (1)$$

$$w_L = 40 \quad w_M = 10$$

$$a) C = 40L + 10M$$

$$M = \frac{C}{10} - 4L \quad [190 \text{ costo}]$$

$$\begin{cases} C = 400 \rightarrow M = 40 - 4L \\ C = 200 \rightarrow M = 20 - 4L \end{cases}$$

$$b) \text{ per } C_{\min}, \text{ quale } \frac{M}{L} ?$$

$$|TRS| = \frac{w_L}{w_M}$$

$$TRS = - \frac{MP_L}{MP_M}$$

$$\begin{cases} MP_L = \frac{1}{2} \cdot 4 L^{-\frac{1}{2}} M^{\frac{1}{2}} = 2 L^{-\frac{1}{2}} M^{\frac{1}{2}} \\ MP_M = \frac{1}{2} \cdot 4 L^{\frac{1}{2}} M^{-\frac{1}{2}} = 2 L^{\frac{1}{2}} M^{-\frac{1}{2}} \end{cases}$$

(19.3) (2)

$$b) \quad f \frac{K \left[L^{-\frac{1}{2}} M^{\frac{1}{2}} \right]}{K L^{\frac{1}{2}} M^{-\frac{1}{2}}} = f \frac{40}{10} = 4$$

$$\frac{M^{\frac{1}{2}} M^{\frac{1}{2}}}{L^{\frac{1}{2}} L^{\frac{1}{2}}} = 4 \rightarrow \boxed{\frac{M}{L} = 4}$$

c) 180 QUANTITÀ PER $y = 40$

$$\begin{cases} 40 = 4 L^{\frac{1}{2}} M^{\frac{1}{2}} \\ 10 = L^{\frac{1}{2}} M^{\frac{1}{2}} \end{cases}$$

min C per $y = 40$, $w_L = 40$, $w_M = 10$

\rightarrow nel punt. di costo minimo $M = 4L$

$$10 = L^{\frac{1}{2}} \cdot (4L)^{\frac{1}{2}} = 2L^{\frac{1}{2}} \cdot L^{\frac{1}{2}} = 2L$$

$$\begin{cases} L^* = \frac{10}{2} = 5 \\ M^* = 4 \cdot 5 = 20 \end{cases}$$

$$C_{\min}(40, 10, 40) = 40 \cdot 5 + 10 \cdot 20 = 400$$

(3)

$$d) \begin{cases} \bar{y} = 4 L^{\frac{1}{2}} M^{\frac{1}{2}} \\ M = 4L \end{cases}$$

$$\bar{y} = 4 \cdot L^{\frac{1}{2}} \cdot 2 L^{\frac{1}{2}} = 8L$$

$$\begin{cases} L^* = \frac{\bar{y}}{8} \\ M^* = 4 \cdot \frac{\bar{y}}{8} = \frac{1}{2} \bar{y} \end{cases}$$